Sec. C.F. Ghana

OUTGOING TELEGRAM Department of State

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INDICATE: ☐ COLLECT
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For Linder Eximbank from Sauer.

Secretary Rusk has given Ghana letter along lines you last saw. World Bank has taken position obligations Ghana to Eximbank for assumption debt in events under DLF guarantee should be subordinate to World Bank loan. In informal meetings on Friday last attended by interested parties we took position that we could not agree and stated you had left on trip with opinion that both obligations should be on pari passu basis just as were the obligations under tolling contract. Since Friday have not had further discussions on point and have not been pressed. Meanwhile we continue work revamping tolling agreement.

DEPARTMENT OF STATE A/CDC/MR
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Clearances: NA - Mr. Mueller (informed) AFW - Mr. Padberg ED - Mr. Kenney
E - Mr. Kerr (informed)

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